

### The i6 Challenge: Creating Regional Innovation Ecosystems

### **Q&A** Session Responses

### Nish Acharya, U.S. Department of Commerce:

| Question  | Answer   |
|---|--|
| What does "I6" stand for?                               | "I" = innovation; "6" = the six EDA regions                  |
| Can you steer me to some location on the Department     | Please see the Economic Development Administration           |
| of Commerce website which describes the i6 program      | website and look at the i6 Challenge page,                   |
| at the 50,000 ft level?                                 | http://www.eda.gov/challenges/i6/.                           |
| Is \$1 million the total federal share offered for this | The Economic Development Administration (EDA) will           |
| year's program?   | provide a total of \$6 million, with \$1 million each to be  |
|   | distributed by each EDA regional office.                     |
| Of the \$3 million in project funding (\$1 million      | In previous years, the National Science Foundation           |
| Department of Commerce, \$1 million private, \$1        | committed \$3 million in total to support SBIR               |
| million NSF-SBIR), how does the \$1 million from NSF-   | applicants from i6 centers. We hope that a similar           |
| SBIR come in? Automatic matching to the winning         | arrangement will occur this year.                            |
| project, or a separate competition?                     |  |
| How can the i6 funds (\$1 million) be used? For         | No. The Economic Development Administration has              |
| instance, can proof of concept projects and/or          | guidelines on how i6 Challenge funds can be used.            |
| collaborations with commercial partners be funded       | Details will be provided in the 2013 i6 Challenge            |
| directly?   | Federal Funding Opportunity (FFO) announcement.              |
| Will SBIR/STTR funding (the additional \$1M             | We do not know for sure, but will announce as part of        |
| mentioned) be set aside for partnerships with i6        | the i6 announcement.   |
| Challenge institutions?                                 |  |
| Where can I find more winner project information        | The list of winners can be found on the Economic             |
| such as the key contacts for discussion and             | Development Administration website (www.eda.gov)             |
| information?  | under the <u>i6 Challenge link</u> . Unfortunately, the site |
|   | does not have a list of each winner's point of contact.      |



# **Government-University-Industry Research Roundtable** The National Academies

| Question  | Answer   |
|---|--|
| I have an idea that I'd like to test for commercial<br>viability. How can I find a group has related research<br>interests and has the appropriate facilities to conduct<br>scientific research? Is this type of collaboration<br>possible?                                       | Although we are working on using technology to help<br>connect you with the right i6 center, at this point the<br>best way to do that is to research the work of each of<br>the nineteen i6 winners. This can be found on the <u>EDA</u><br><u>website</u> .                 |
| Can you talk to the FY13 National Defense<br>Authorization Act language that supports regional<br>advanced technology clusters and requires DOD to<br>report its interactions with regional clusters?<br>Is there a way to track which federally funded basic                     | Unable to comment.<br>EDA is currently working on this topic, but there is no  |
| research actually moves into a regional innovation cluster?   | easy database to search for this.  |
| What do you expect to see as USDA involvement in<br>this program? Which federal agencies that you have<br>contacted? Committed?   | We are in the process of contacting many agencies to<br>determine their levels of interest. We won't know<br>which agencies commit until closer to the release of<br>the 2013 i6 Challenge Federal Funding Opportunity<br>(FFO) announcement, scheduled for later this year. |
| If a region was a past winner and has an idea for a complimentary, but different, project for this year, what would be the key aspects of the proposal that you would like to see to grant another "WIN" to the region?   | Past winners of the i6 are welcome to apply, and we<br>certainly hope their application reflects the growth<br>and success of their i6 Center and the opportunity to<br>expand its scope or size through the new application.  |
| Since i6 is a regional network, what roles do the State<br>Department of Economic Development offices play in<br>promoting the i6 challenge in their jurisdictions?   | Applicants should consider state and municipal<br>agencies as potential funding and implementation<br>partners, since many of them are interested in<br>innovation-driven economic development.  |
| You mentioned NSF I-Corps - an education program;<br>and the SBIR/STTR program; but have you looked into<br>the NSF Accelerating Innovation Research (AIR)<br>programs that have 2 choices towards applied<br>research: Tech Transfer (\$150K) and Research Alliance<br>(\$800K)? | Yes, thank you. We are also speaking with representatives from this program.   |



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| Question   | Answer  |
|--|---|
| Is it still a "win" if a company is spun out, attracts<br>private funding, becomes successful, but has moved<br>away from the "region of origin?"  | EDA does not have a position on this. We are seeking<br>to promote economic development in regions, but also<br>across the United States.   |
| Entrepreneurship can take place anywhere; innovation<br>is more difficult. How many places have all the<br>ingredients necessary for innovation, and a million<br>dollars is not that much? Why not invest more money<br>in fewer places?                            | We believe that there are many places across the<br>United States that have the capacity to innovate and<br>support entrepreneurs. But this capacity also varies<br>based on history, research capacity and business<br>networks. And the investment we are making of \$1<br>million is to help seed or grow that capacity. |
| In rural areas, like northwest Oklahoma, how can we<br>get involved? Our closest research centers are an hour<br>or more away, but we have huge job growth and are<br>working on our entrepreneurial ecosystem and<br>diversifying beyond the ag and energy sectors. | We suggest you develop a strategy for your i6<br>application that leverages the strengths of your region<br>as a complement to your research colleagues.  |
| Can you tell us or give us examples of people thinking<br>about this from a new perspective - who and where<br>these who already participate are - and what has been<br>successful - is there a web link to look at this?  | We believe all nineteen of our i6 centers are taking<br>innovative and encouraging approaches to developing<br>innovation in their region. The nineteen winners are<br>listed on the <u>EDA website</u> , and have very distinct<br>approaches to innovation commercialization,<br>reflecting their regional economies.     |
| When is the next round of funding?   | The 2013 i6 Challenge Federal Funding Opportunity<br>(FFO) announcement is planned for Spring 2013.<br>Please check the Economic Development<br>Administration website at <u>www.eda.gov</u> for updates  |



### Barry Rosenbaum, University of Akron Research Foundation:

| Question   | Answer  |
|--|---|
| Are Akron results typical?   | We expect that over time, most i6 winners will achieve<br>similar results. Strong management teams with<br>commitment to deliverables. 3 Akron research<br>hospitals had no process for encouraging tech<br>commercialization. 16 filled a huge gap in innovation<br>process. |
| How much of the organization had been structured before submission of your first successful i6 proposal?   | The organization was in place but not the disciplined<br>innovation processes nor the strong collaboration<br>commitment.   |
| How do you do your IP and Market Assessments?  | We form business assessment teams with volunteer<br>mentors, students, and paid content experts. Strong<br>positive assessments are needed before proof of<br>concept grants are awarded.   |
| I have an idea that I'd like to test for commercial<br>viability. How can I find a group that has related<br>research interests and has the appropriate facilities to<br>conduct scientific research? Is this type of<br>collaboration possible?                       | You need to develop a business model and value<br>proposition. I suggest you then discuss with your alma<br>mater's Tech Transfer Office.   |
| What is the total fund that you have raised to support the 24 projects?  | Beyond proof of concept grants, we support<br>entrepreneurs in raising pre-seed and angel<br>fundingroughly 10x leverage on the i6 funding.   |
| Could you elaborate a bit about the role of IP inventor in this process?   | The IP inventor typically becomes CTO in the startup company, a key role but not CEO.   |
| You are a Fellow with the UARF who brings a wealth of<br>industrial and entrepreneurial expertise. How can<br>other regions encourage people with your background<br>to become active in their region's university research<br>foundations & entrepreneurial programs? | I would suggest starting with your Alumni Office.<br>Many alums are eager to engage, but not encouraged<br>by universities.   |



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| Is it still a "win" if a company is spun out, attracts | Yes—it is always a win when the market embraces        |
| private funding, becomes successful, but has moved     | new technology.  |
| away from the "region of origin?"                      |  |
| Entrepreneurship can take place anywhere; innovation   | i6 is seeding the innovation process only. There is a  |
| is more difficult. How many places have all the        | need to look towards private investors and industry to |
| ingredients necessary for innovation, and a million    | provide larger sums.                                   |
| dollars is not that much? Why not invest more money    |  |
| in fewer places?                                       |  |
|  |  |
| Innovation, entrepreneurship and value creation has    | Absolutely. When faculty recognize that innovation /   |
| not always been valued in academic institutions. Our   | entrepreneurship help their students to have more      |
| own experience indicates that generation of IP         | successful careers, everyone wins.                     |
| recognized/ rewarded within the existing faculty P/T   |  |
| framework is a powerful tool for culture change.       |  |
|  |  |
| Can you tell us or give us examples of people thinking | I suggest you subscribe to Innovation DAILY, a free    |
| about this from a new perspective - who and where      | service.   |
| these who already participate are - and what has been  |  |
| successful - is there a web link to look at this?      |  |
|  |  |

## **Contact Information**

| U.S. Economic Development Administration  | University of Akron Research Foundation   |
|---|---|
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| For more information:<br>http://www.eda.gov/challenges/i6/  |   |