

# **Measuring Economic Growth: R&D Investments**

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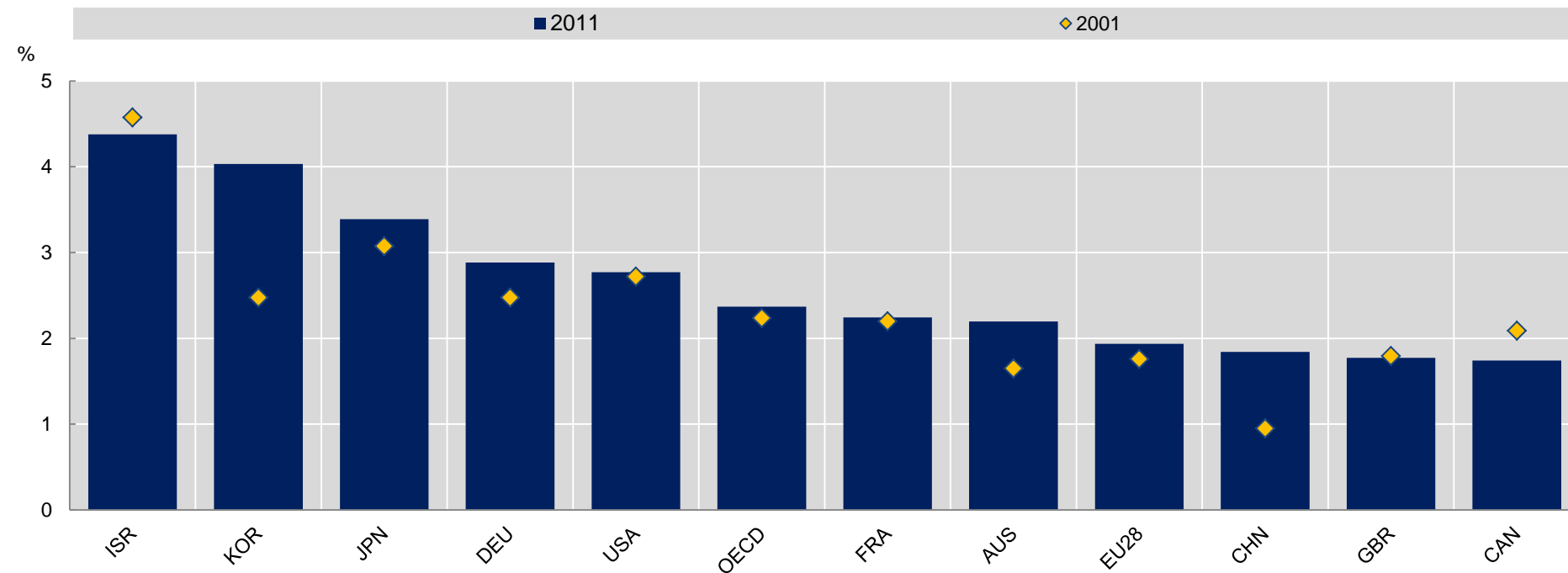
Board on Science, Technology, and Economic Policy

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# Gross domestic expenditure on R&D, 2001 and 2011

*As a percentage of GDP*

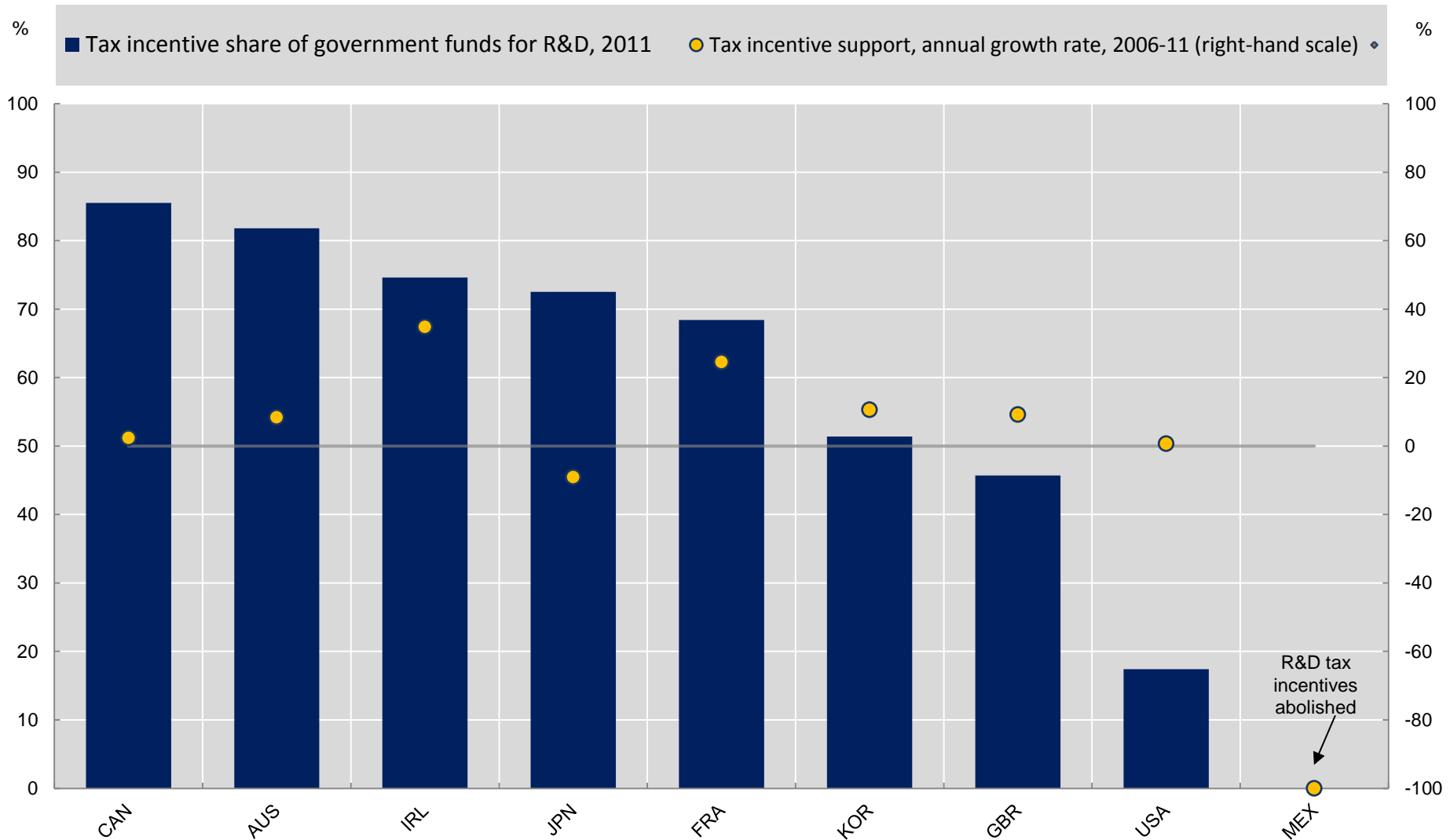


Source: OECD Science, Technology, and Industry Scoreboard 2013: Innovation for Growth



# Change in government support for business R&D through direct funding and tax incentives, 2006-2011

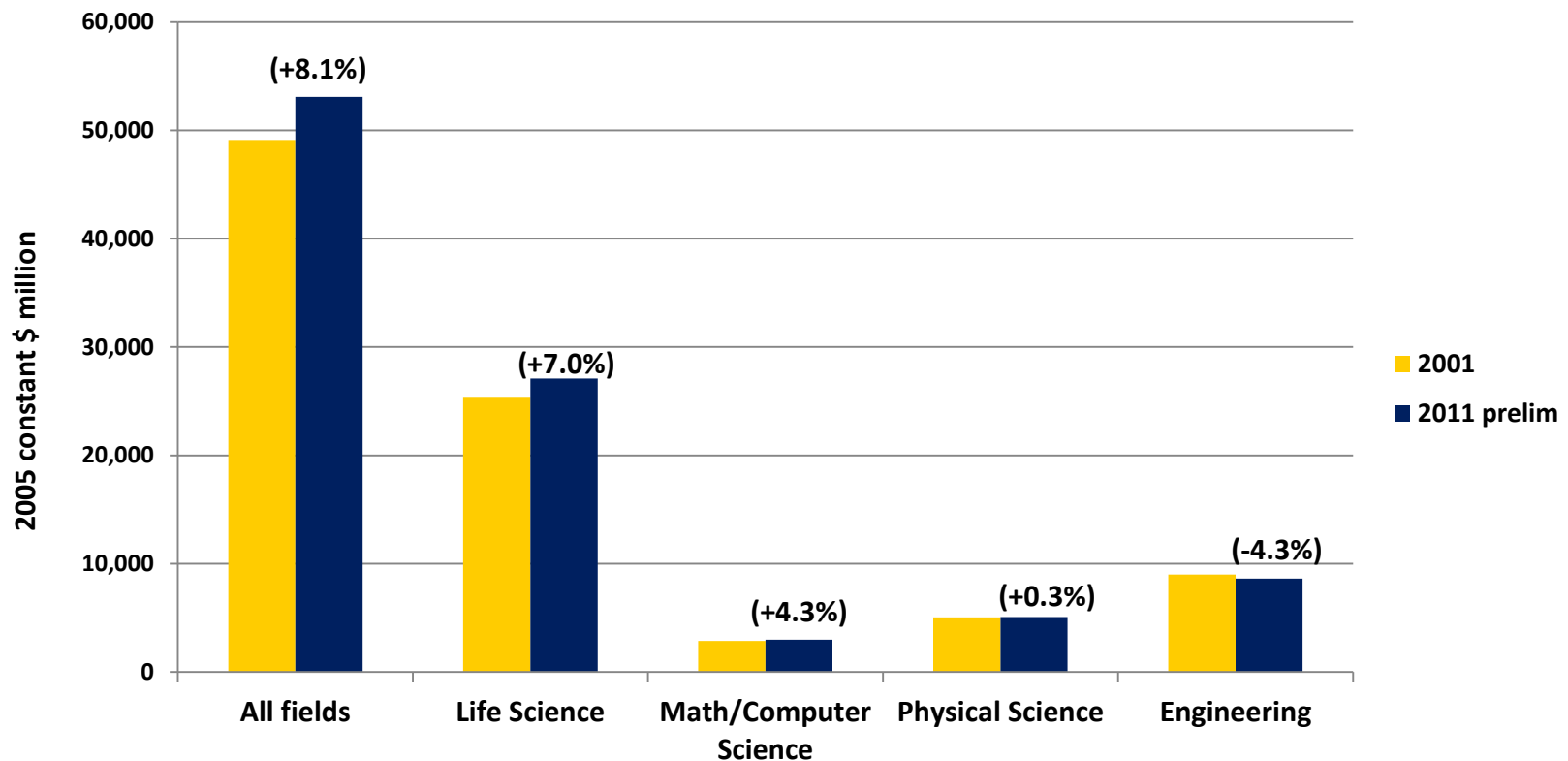
*As a percentage of total support and annualized growth rates in constant PPPs*



Source: OECD Science, Technology, and Industry Scoreboard 2013: Innovation for Growth



# Federal Funding of Broad Fields of Research, FY 2001-2011 (not including ARRA)



Source: Data from the National Science Foundation Federal Funds Survey



# Policy Implications

- Direct Federal R&D spending
  - Volatility
  - Allocation
- Federal R&E tax credit
  - Extension
  - Permanence
  - Expansion
- State R&D tax incentives