



$$W \equiv f(C_i, A | \epsilon)$$

Social-  
Environmental  
System

**Inclusive Well-Being (W)**  
and its constituents

Material needs  
Health and education  
Opportunity  
Community  
Capability...

**System Dynamics (f)**

Teleconnections  
Externalities  
Tipping points  
Coping capacity...

**Determinants of  
Well-being (C<sub>i</sub>)**

Human capital (C<sub>h</sub>)  
Natural capital (C<sub>n</sub>)  
Manufactured capital (C<sub>m</sub>)  
Knowledge capital (C<sub>k</sub>)  
Social capital (C<sub>s</sub>)

**Actors with Agency, Power (A)**

Goals of SD

Consumption Processes

Goods & Services

Production Processes

Capital Assets