Mcubed

Revolutionary seed funding that de-risks institutional investment

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What is important in advancing university research?

- World-class faculty, students, and staff
- Cutting-edge research facilities
- Key partners in industry, foundations, and government
- Diversity of cultures and thought
- Available resources to initiate research





What is important in advancing university research?

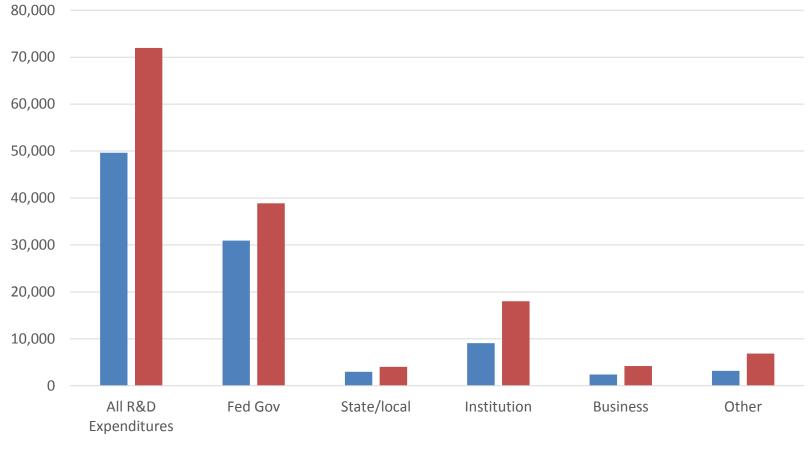
- World-class faculty, students, and staff
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>>> How can we acquire and strategically distribute those resources to research teams?





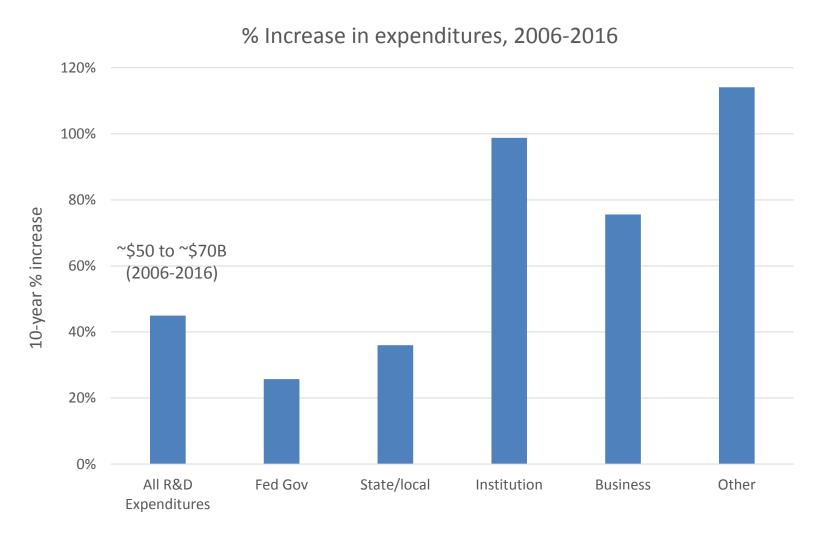
10-Year Increase in Expenditures (in \$M)



2006 2016

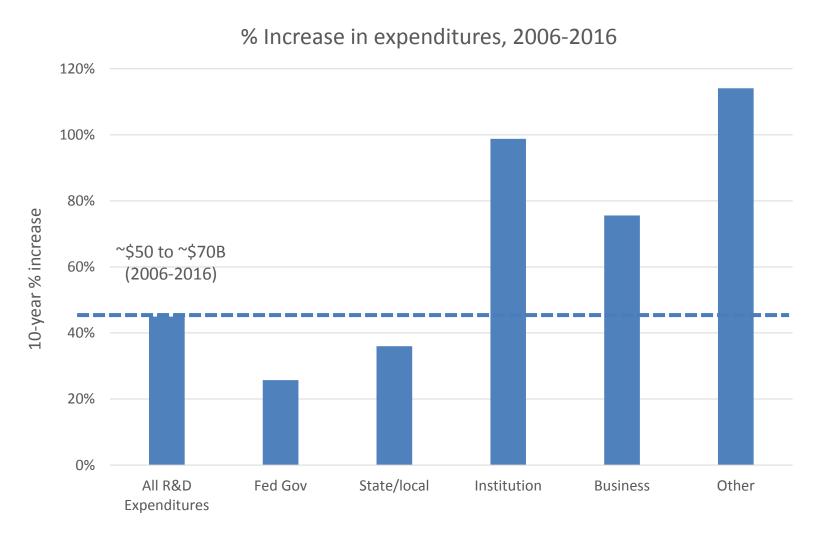






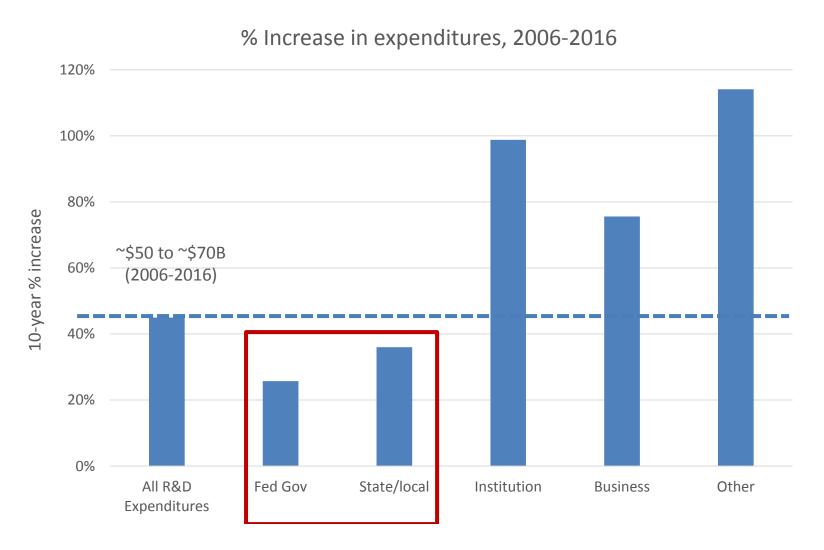






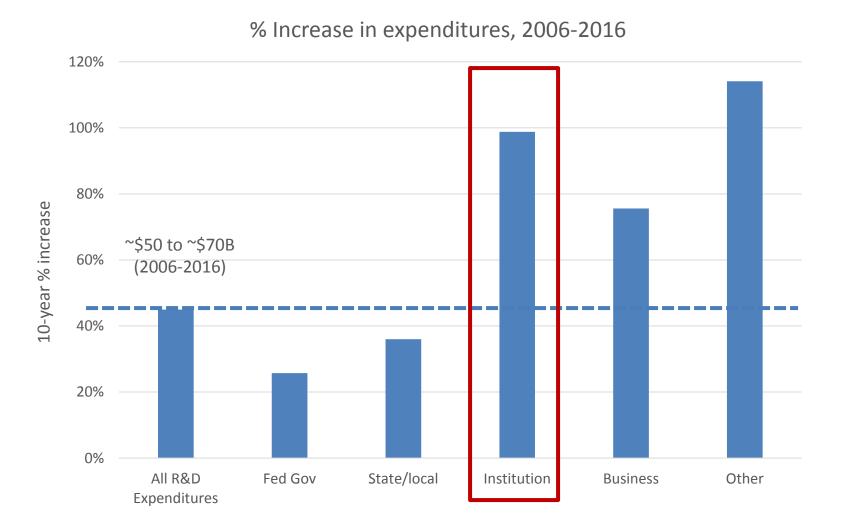






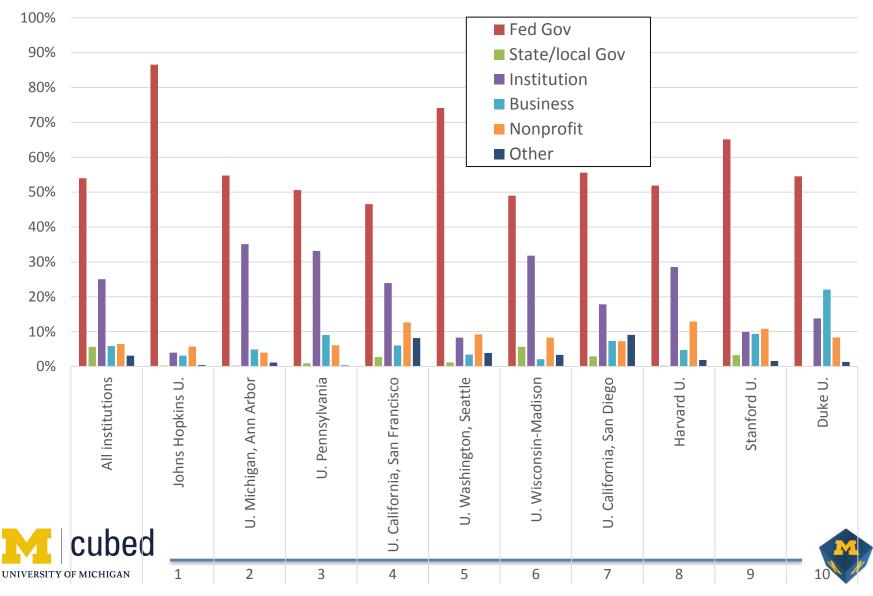


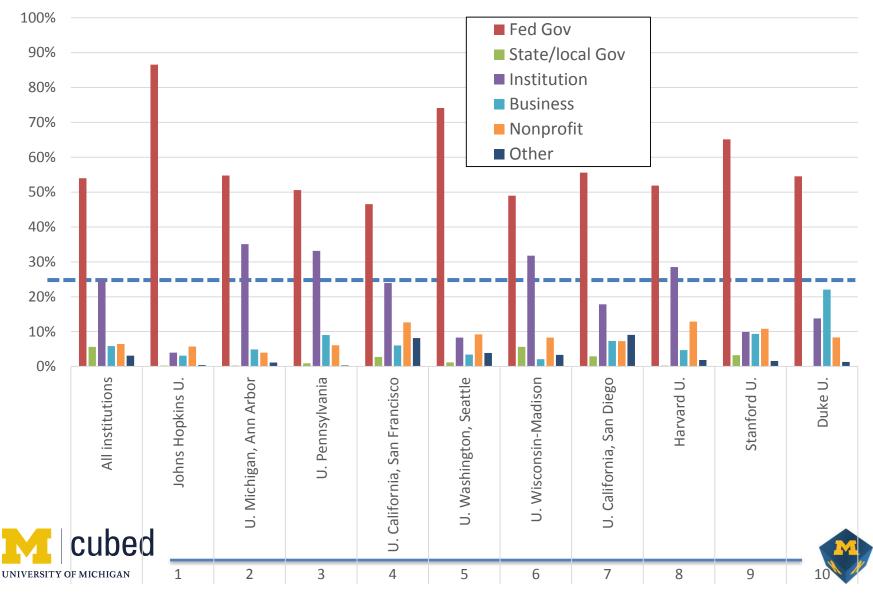


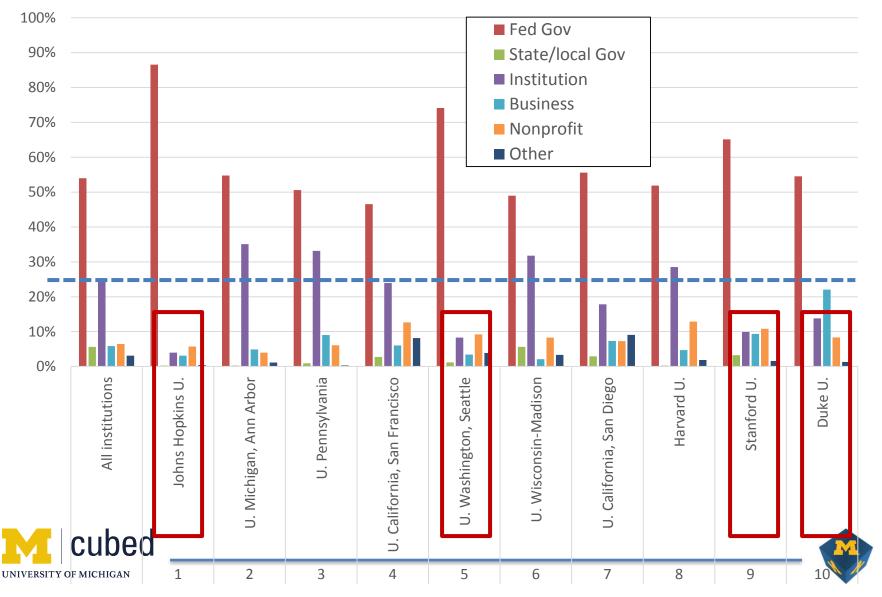


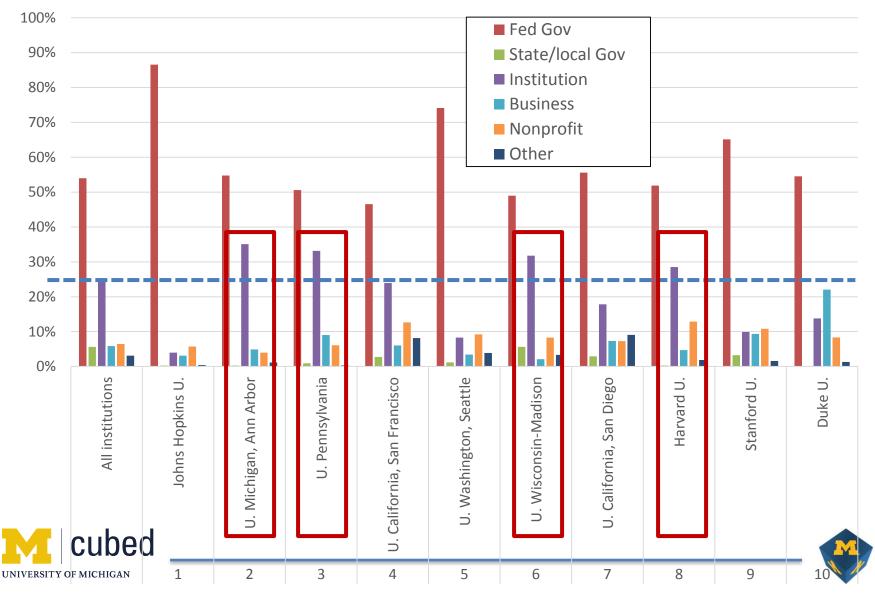












Universities can strategically invest, but...

- Traditional review can be biased against novel, interdisciplinary research
- Difficult for researchers to collectively advocate for central resources
- Major R1 universities are large; difficult to know who is doing what on campus



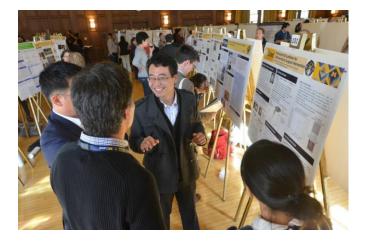




Mcubed

Mcubed provides immediate seed funding without traditional review to multidisciplinary faculty and student research teams (cubes)



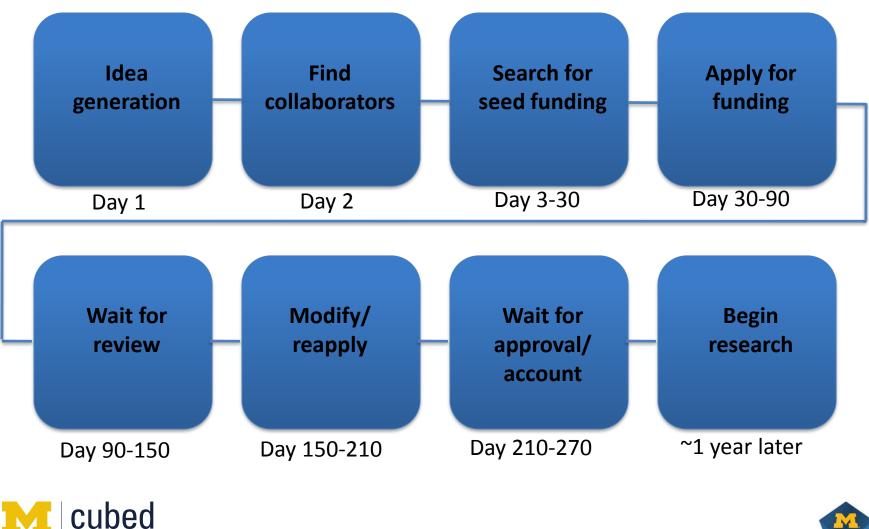








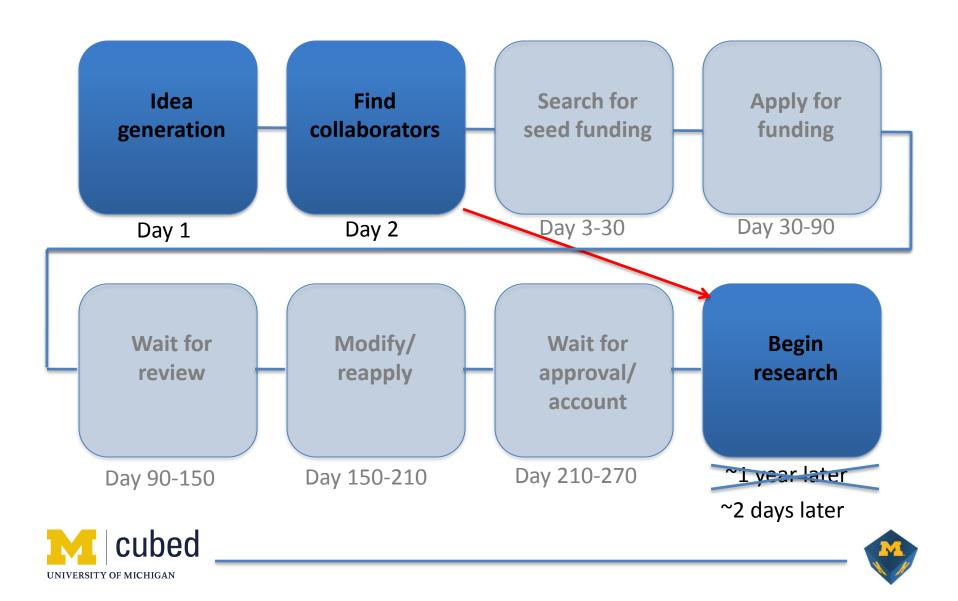
Timeline: traditional funding



UNIVERSITY OF MICHIGAN

M

Timeline: Mcubed



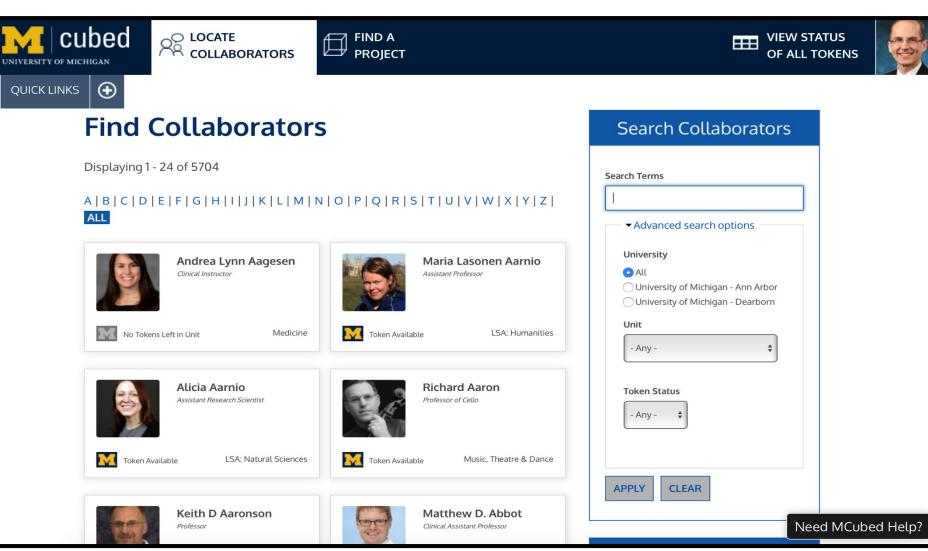
How Mcubed works

- Faculty get virtual token, based on unit-defined eligibility
- Faculty post project ideas on Mcubed website (mcubed.umich.edu)
- 3 faculty, 2 different units = \$60k interdisciplinary cube for 1 year
- Money used to fund undergraduate and graduate students, postdocs
- No formal review!
- Cubes must present at symposium (oral or poster)





Mcubed website







Mcubed website

cubed FIND A PROJECT **FIND A VIEW STATUS OF ALL TOKENS** UNIVERSITY OF MICHIGAN \odot QUICK LINKS **Find Projects and Cubes** Search Options Displaying 1 - 24 of 580 Search Terms Cube Size O All Classic Cube (\$60K) Mini Cube (\$15K) Advanced search options Time Travel on the How do children learn A study of size structured from apps and Internet competition models to animations? understand... Christian Sandvig (Info) Megan Ankerson (LSA:SocSci) Twila Tardif (LSA:SocSci) Annette Ostling (LSA:NatSci) APPLY RESET Derek Vaillant (LSA:SocSci) Krishna Garikipati (Engineering) Cycle: MCubed 2.0 Charles Doering (LSA:NatSci) Cycle: MCubed 2.0 Cycle: MCubed 2.0 **Project Folders** MM Collection (2) Interesting projects (12) Mine (3) Need MCubed Help?





The Case for the Cube

How Real-Time Seed Funding Grows Innovation



NOVEMBER 15, 2013

Keynote Speakers

2013: Tony Fadell

2014: Mark Schlissel

2017: Francis Collins



INNOVATION

Cubed

cubed symposium

Mcubed Symposia: Single Deliverable

THE 2014 📈

Successes





NOVEMBER 1, 2017

OF UNCOMMON INNOVATION

ail to the cube

Mcubed unique peer-to-peer review

- Peer review #1 Faculty must post projects on Mcubed website (*Public accountability*)
- Peer review #2 Each faculty member can only join one cube each three-year cycle (*Strategic commitment*)
- No proposal is required or reviewed
- Faculty have the freedom to work on the problem that they think is the most impactful





Mcubed has attracted national attention

REUTERS

Detroit Free Press

The Washington Post Science

THE CHRONICLE OF heScientist **HIGHER EDUCATION**



Other Mcubed-inspired (token-based) programs:

- Michigan State: "WaterCube"
- University of Virginia: "3 Cavaliers"
- Texas A&M University: "T3"





Study: Proposal review process may not distinguish great from good

- Simulated NIH study section
- Reviewed proposals funded first time or were eventually be funded (i.e., after revision)
- Results:



Pier, EL, et al., "Low agreement among reviewers evaluating the same NIH grant applications," *PNAS*, **115**(12), 2952-2957 (2018).



Study: Proposal review process may not distinguish great from good

- Simulated NIH study section
- Reviewed proposals funded first time or were eventually be funded (i.e., after revision)
- Results:
 - No correlation between funded and not funded
 - No correlation between reviewers

> Lottery was suggested as a replacement!

Pier, EL, et al., "Low agreement among reviewers evaluating the same NIH grant applications," *PNAS*, **115**(12), 2952-2957 (2018).





Study: Researchers are more efficient if given more freedom

- Looked at countries in Europe
- Evaluated increase in productivity (i.e., publications) as a function of increased funding
- Results:

Mallaopaty S, "Scientists get more bang for their buck if given more freedom," *Nature*, May 23 (2018).

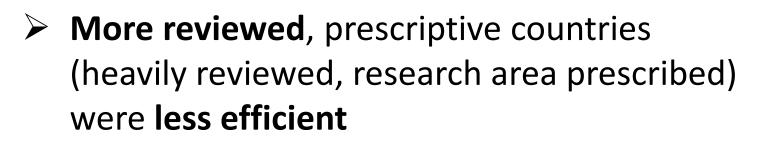


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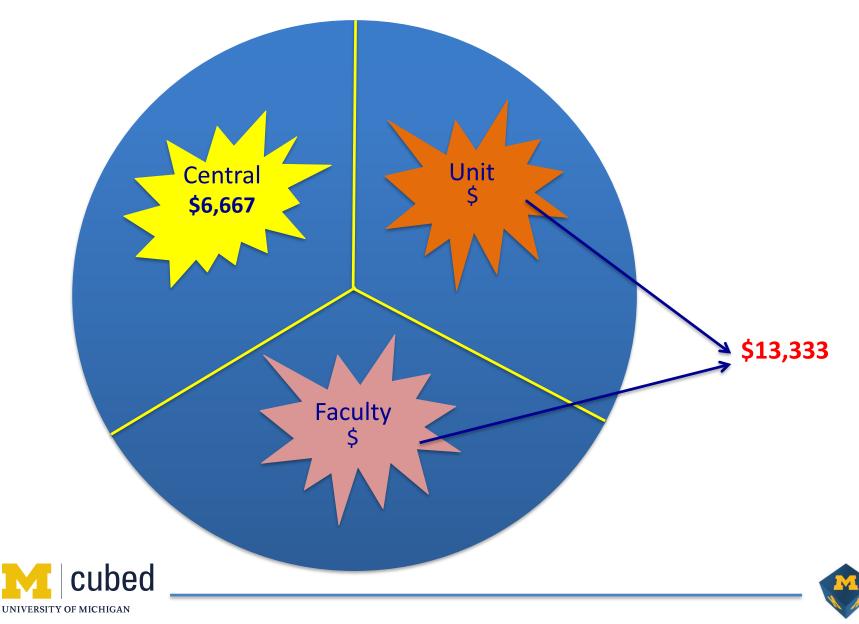
Mcubed process is less risky

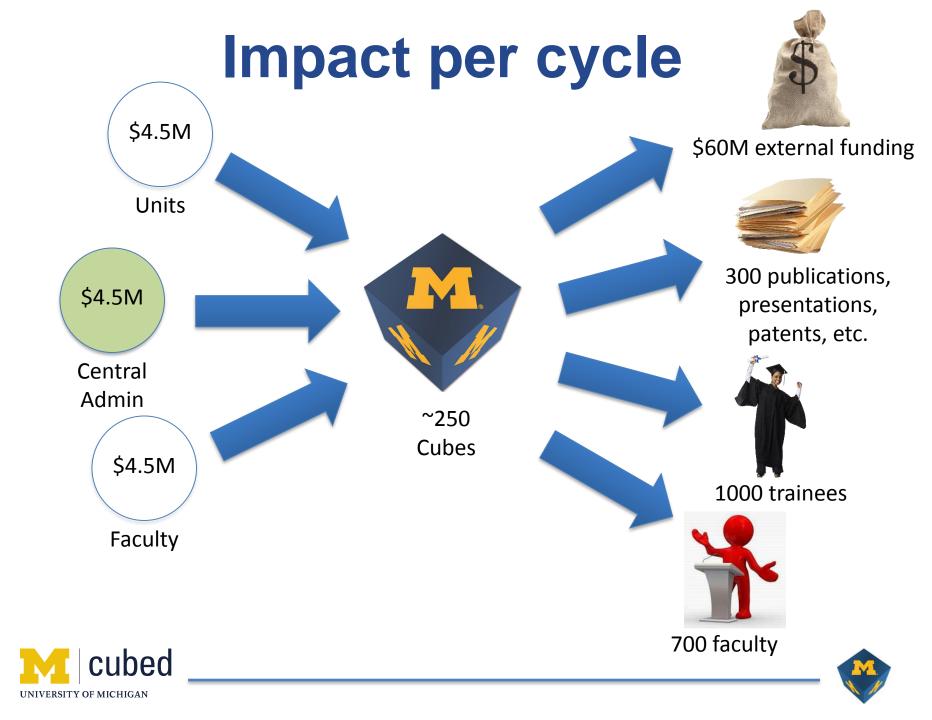
- More efficient than traditional review
- Researchers vote with their feet and are more knowledgeable than study section members
- Relatively low level of support to ~250 teams per cycle means risk is diversified
 - Mcubed: \$4.5M central support to over 700 faculty
 - Other: \$4.5M would reach ~10-20 faculty
- Distributed resources bring buy-in, return on investment



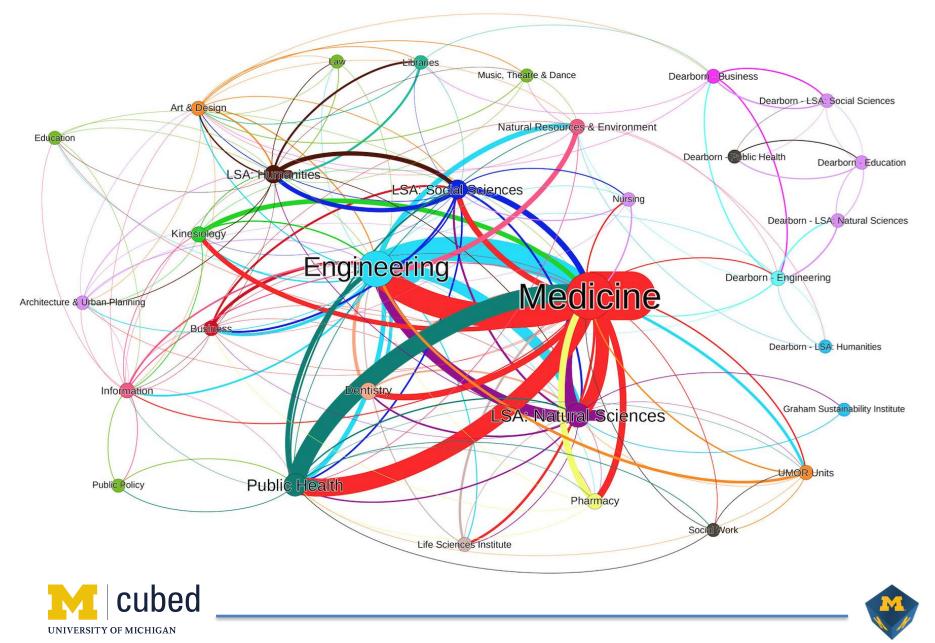


\$20K per faculty token (Classic Cube)





Mcubed stimulates university-wide collaborations





Mcubed Diamond Program supports external partnerships

(\$2.3M raised to date)





How Mcubed Diamond Works

- You post your project idea
- Faculty suggest approaches to tackle problem
- You help select the project owner
- Project then cubes same as internal cycle
- Funding is immediately made available to the team to begin the research







Donors, Corporations, Foundations



Defining Innovative Sustainable Solutions for Film-Based...

Ming Xu (NatResEnv) Shelie Miller (NatResEnv) Christian M. Lastoskie (Engineering)

Funder: Procter & Gamble

Cycle: Diamond





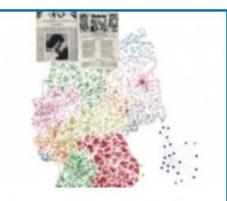
Technologies to Improve Economic Welfare in Developing...

Gargi Ghosh (Engineering) Krisanu Bandyopadhyay (LSA:NatSci) Anish Tuteja (Engineering)

Funder: Ranvir Trehan

Cycle: Diamond





Geospatial analysis of mainstream German periodicals...

Peter McIsaac (LSA:Hum) Sugih Jamin (Engineering) Ines Ibanez (NatResEnv)

Funder: Carl Lagoze

Cycle: Diamond







Summary

- New non-traditional review (no formal review)
- Process matches fast-paced exchange of information in today's research environment
- External partners brought in through Diamond including industry, foundations, alumni...
- Investigators explore new solutions to today's most important societal problems
- Mcubed de-risks institutional investment with significant impact and return on investment





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Suber

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