

The RUS Electric Program

A Record of Accomplishment

A Vision of the Future

Power To the People



RUS Electric Program

- Celebrating 80 years of financing power to the people!
- \$3.4 billion of investment for FY 15
- \$6.25 billion authorized for FY 16
- At or near Treasury rates
- Incentive lender not lender of last resort

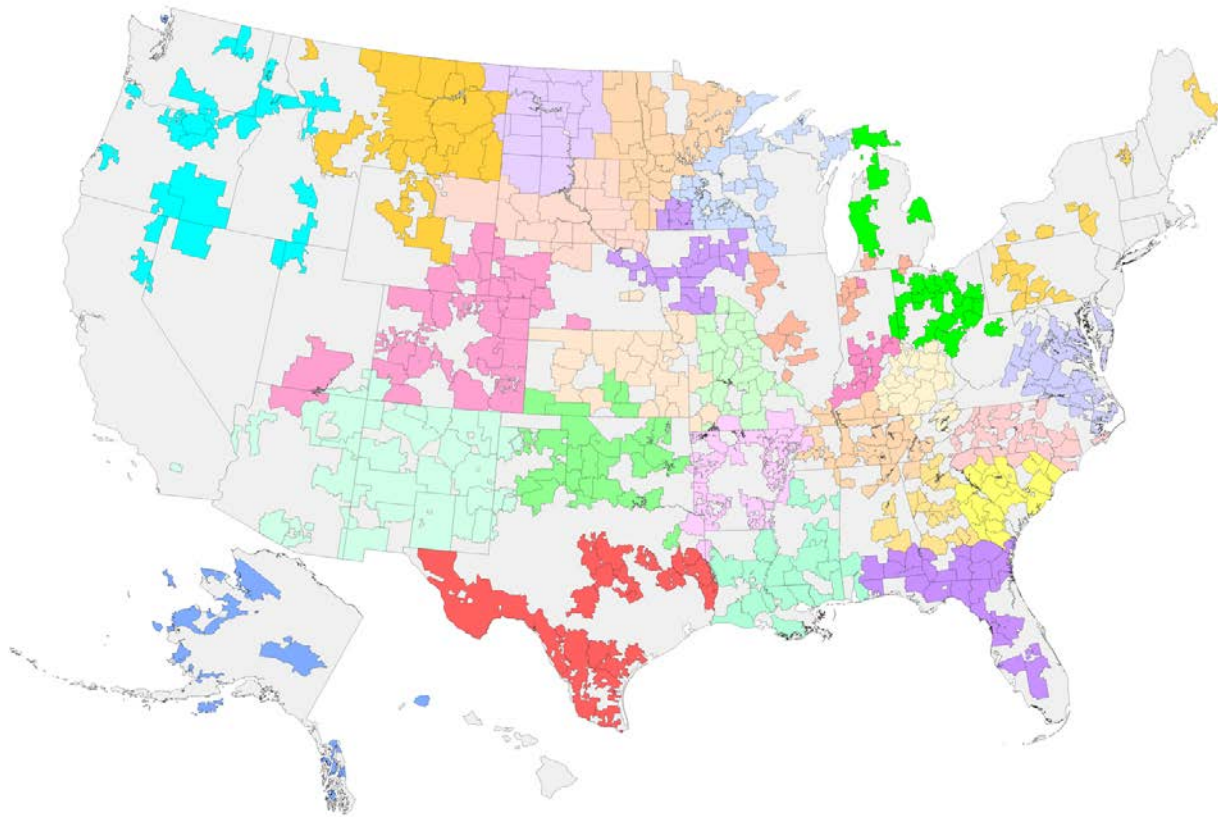
Our Program

- Policy, Planning and Finance
- Generation, Transmission & Distribution
- Energy Efficiency, Conservation (EECLP)
- New Rural Energy Savings Program Act (RESPA)
- Renewables
- Non-profit Lender Portfolio Guarantees (\$750 million)
- High Energy Cost Grants (\$10 million)
- Open to Coops, Municipals & IOUs
- Generally 20,000 or less population limit (several footnotes).

A Record of Accomplishment

- \$46 billion loan portfolio
- Almost 600 current borrowers
- \$120 billion total investment since inception of program
- 0.04% delinquency rate
- Over 40% of the electric infrastructure in the USA built by entities currently or once financed by RUS/REA

National Reach



Money Sale!

02/05/16

TREASURY YIELD CURVE SEMIANNUAL RATES

3-mo	6-mo	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
0.29	0.43	0.52	0.70	0.90	1.25	1.60	1.87	2.29	2.70

APPROXIMATE FFB QUARTERLY RATES*

3-mo	6-mo	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
0.29	0.46	0.55	0.73	0.91	1.25	1.57	1.82	2.15	2.32

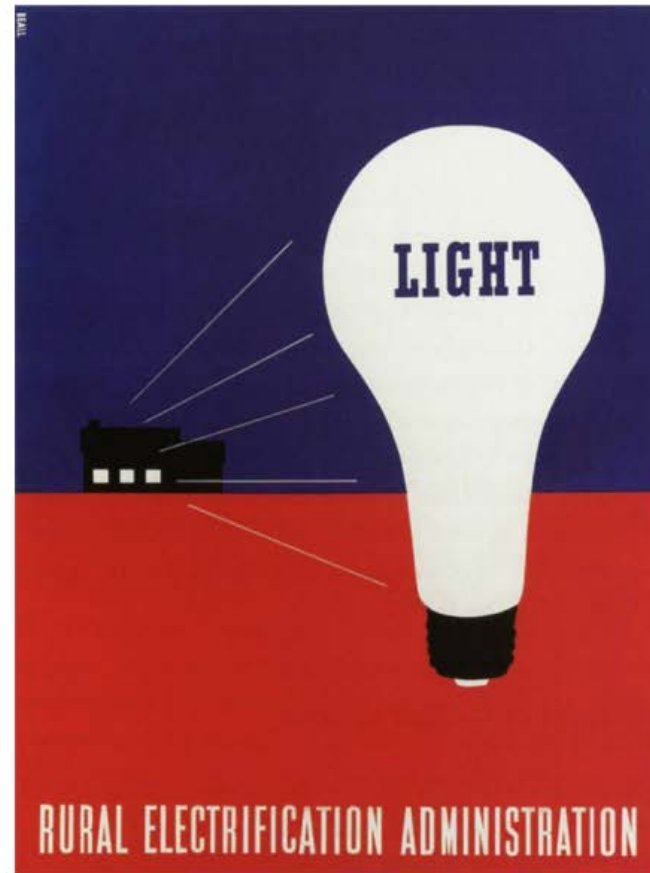
*plus 1/8 %

Now is the Time!

- Historic opportunity to invest
- Low interest rates
- Funds available
- Good credit risk
- Continued need for job creation
- Aging plant
- New technologies
- Cleaner, Greener future

Policy Direction

- Cleaner
- Greener
- Further
- Smarter
- Stronger



Thank You!

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