

GrantsPlus

Janet Polli

The Research Foundation of The
City University of New York

History

- The Research Foundation of CUNY
 - Chartered in 1963
 - 3rd largest University system in the country
 - Administers \$360 million annually
 - 23 Colleges and professional schools
- The September 11th Fund
 - \$70 Million disbursed
 - 10,000 Recipients
 - Inspiration for the creation of GrantsPlus

Fiscal Challenges for Nonprofits

- Cash flow management
 - Delays in reimbursements
 - Lack of diversified funding sources
 - Uncontrolled growth
 - Sudden loss of funding
- Restricted funding constraints
 - Inflexible budgets
 - Unforeseen expenditures
- Discipline to ensure funder compliance
 - Not enough staff
 - Ongoing reporting requirements

Working with a fiscal agent

- Services of a fiscal agent
 - Setting up budgets
 - Tracking expenditures
 - Purchasing
 - Time and leave tracking
 - Payroll & Benefits

Select Project ID:

Report Directory:

From Month: Year: Only for Cumulative Reports

To Month: Year: Required for All Reports

Project Budget and Expense Detail Report

PERIOD ENDING: June, 2007
 Project#: 79998-00 01
 Client:
 Budget Period: 11/17/2005-06/30/2006
 Executive Director:
 Co-Program Director:
 Co-Program Director: USER, TEST
 Co-Program Director:

Run Date: Monday, June 04, 2007
 GP Administrator:
 Title: PAYROLL & BENEFITS
 Sponsor: Various Sources
 Authorized Sign:
 Authorized Sign:
 Authorized Sign:

Account	Description	Budget	Encumbrance	Month Activity	PTD Activity	Available Bal
5404	Teacher (s)	0.00	0.00	0.00	0.00	0.00
5408	Program Coordinator	35,130.00	4,711.53	0.00	17,096.10	13,322.37
	<i>SubTotal Salary</i>	<i>35,130.00</i>	<i>4,711.53</i>	<i>0.00</i>	<i>17,096.10</i>	<i>13,322.37</i>
5930	F/B Expense Part Time A @34.5%	0.00	0.00	0.00	0.00	0.00
5941	Full Time - Minimum F/B	3,150.00	424.08	0.00	1,538.61	1,187.31
5980	Employees Benefits - Other	2,400.00	0.00	0.00	800.00	1,600.00
	<i>SubTotal Fringe Benefits</i>	<i>5,550.00</i>	<i>424.08</i>	<i>0.00</i>	<i>2,338.61</i>	<i>2,787.31</i>
	<i>Total Personnel Cost</i>	<i>40,680.00</i>	<i>5,135.61</i>	<i>0.00</i>	<i>19,434.71</i>	<i>16,109.68</i>
8500	GP Admin Fees -Unaffil/Direct Fees	1,750.00	0.00	0.00	0.00	1,750.00
8900	Budget Adjustments/Transfers	0.00	0.00	0.00	0.00	0.00
	<i>Total Supplies and Services</i>	<i>1,750.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>1,750.00</i>
	<i>Total Direct Cost</i>	<i>42,430.00</i>	<i>5,135.61</i>	<i>0.00</i>	<i>19,434.71</i>	<i>17,859.68</i>
	<i>Total Net Activity</i>	<i>42,430.00</i>	<i>5,135.61</i>	<i>0.00</i>	<i>19,434.71</i>	<i>17,859.68</i>

AVL Amount is \$20,354.09

F&A Cost Rate for this Project is %.

Challenges

- New way of doing things
- Can involve organizational change
- Support from the top
- Some nonprofits may not like being “policed”

Benefits

- Nonprofits are able to draw on the experience of the fiscal agent
- Can be less expensive than other options
- Enables staff to focus on other priorities
- Staff retains control over cash flow and financial decisions
- Part of a system that works without having to pay for the cost of that system
- Avoids risk of do-it-yourself
- Complete grants management solution, not bits and pieces
- Reduces worry about loss of knowledge and continuity on specific funding sources if staff leave
- Staff able to focus on programs, not paperwork

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